



*Office of the Supervisor
Town Hall
Oyster Bay, N.Y. 11771-1592*

Robert Darienzo
DIRECTOR OF FINANCE

May 1, 2018

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Mr. Michael Morea
Director, Gold Coast Public Library
50 Railroad Avenue
Glen Head, NY 11545

Dear Mr. Morea:

Based on several phone conversations this calendar year, along with a letter you sent to me dated March 1, 2018, the Town of Oyster Bay is acutely aware of the issue regarding the amount of taxes levied to Town of Oyster Bay residents in your district in 2018.

As you know, the Gold Coast Library District is comprised of areas in both the Town of Oyster Bay and the Town of North Hempstead. The Town of Oyster Bay's budgeting practice has been to receive your District's budget, calculate the amount of PILOT revenues to be received, subtract the amount of taxes to be raised by the Town of North Hempstead (based on their budget), and then raise the remaining amount in taxes from Town of Oyster Bay residents in your district.

When our 2018 Budget was adopted, the Town of Oyster Bay referred to the Town of North Hempstead's 2018 Preliminary Budget to determine the amount of taxes to be levied to Town of Oyster Bay residents. After adopting our Budget, the Town of North Hempstead discovered an error on their end, and adjusted their tax levy accordingly. This adjustment meant that the overall tax levy would be short by approximately \$155k, all of which was undercharged to Town of Oyster Bay residents.

To correct this error in 2019, Town of Oyster Bay residents in your library district may see a drastic percentage increase in the taxes they pay. If they were to compare it to the amount of dollars in taxes they paid in 2017, they would see that the change isn't great at all. To be clear, Town of Oyster Bay residents in your district should understand that they were grossly undercharged in 2018.

Moving forward, officials from the Town of Oyster Bay will work together with our counterparts at the Town of North Hempstead to ensure that there won't be any more confusion in this area.

Very truly yours,

Robert Darienzo
Director of Finance

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